

# University of Pretoria Yearbook 2024

## Risk management 801 (IRI 801)

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| <b>Qualification</b>          | Postgraduate  |
| <b>Faculty</b>                | Faculty of Engineering, Built Environment and Information Technology  |
| <b>Module credits</b>         | 10.00   |
| <b>NQF Level</b>              | 09  |
| <b>Programmes</b>             | MEng <i>Engineering Management</i> (Coursework)<br>MEng <i>Project Management</i> (Coursework)<br>MEng <i>Technology and Innovation Management</i> (Coursework)<br>MSc (Technology Management) <i>Technology and Innovation Management</i> (Coursework)<br>MSc <i>Engineering Management</i> (Coursework)<br>MSc <i>Project Management</i> (Coursework) |
| <b>Prerequisites</b>          | No prerequisites.   |
| <b>Contact time</b>           | 20 contact hours per semester   |
| <b>Language of tuition</b>    | Module is presented in English  |
| <b>Department</b>             | Engineering and Technology Management   |
| <b>Period of presentation</b> | Semester 1 or Semester 2  |

### Module content

This module focuses on insight in the field of risk management and the application of the basic principles of risk identification, assessment, treatment and control in the business enterprise and also systems technology innovation and project management. Theory and practice are important and a number of case studies are used to illustrate the application of risk management in various functional areas of the enterprise. Risk can be defined as "the presence of adverse events or conditions that can threaten the survival of the system, or prevent the objectives of the system to be achieved". All systems including project or technology systems, natural and human-made, are exposed to risk and this risk should be managed in a responsible way by any business enterprise. The risk exposure of modern organisations is increasing due to complex technical systems, resource structures, processes and interactions. The risk management process involves establishing the goals and objectives for the organisation or functional unit, identifying the risks, quantifying and prioritising the risks, developing responses to the high priority risks, and monitoring the operations. Business enterprises in the manufacturing and service industries have a number of functional areas and processes that are interlinked. Risk management and decision analysis are therefore applied in development of new products or services, operations, maintenance, projects, safety and security. The module also includes aspects of detailed risk analysis such as risk simulation, etc.

### **General Academic Regulations and Student Rules**

The [General Academic Regulations \(G Regulations\)](#) and [General Student Rules](#) apply to all faculties and registered students of the University, as well as all prospective students who have accepted an offer of a place at the University of Pretoria. On registering for a programme, the student bears the responsibility of ensuring that they familiarise themselves with the General Academic Regulations applicable to their registration, as well as the relevant faculty-specific and programme-specific regulations and information as stipulated in the relevant yearbook. Ignorance concerning these regulations will not be accepted as an excuse for any transgression, or basis for an exception to any of the aforementioned regulations. The G Regulations are updated annually and may be amended after the publication of this information.

### **Regulations, degree requirements and information**

The faculty regulations, information on and requirements for the degrees published here are subject to change and may be amended after the publication of this information.

### **University of Pretoria Programme Qualification Mix (PQM) verification project**

The higher education sector has undergone an extensive alignment to the Higher Education Qualification Sub-Framework (HEQSF) across all institutions in South Africa. In order to comply with the HEQSF, all institutions are legally required to participate in a national initiative led by regulatory bodies such as the Department of Higher Education and Training (DHET), the Council on Higher Education (CHE), and the South African Qualifications Authority (SAQA). The University of Pretoria is presently engaged in an ongoing effort to align its qualifications and programmes with the HEQSF criteria. Current and prospective students should take note that changes to UP qualification and programme names, may occur as a result of the HEQSF initiative. Students are advised to contact their faculties if they have any questions.